From: Office of the University Controller

To: General ledger users@email.rutgers.edu; "ru fll@email.rutgers.edu";

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Cc: Stephanie K Reed; Mazen Shehat; Thomas Deshan; Reena Cherukuri; Jacquelyn Manyaga; Betsy Cafiero; Christy

Orlowski; Ernie DiSandro; David B. Moore; Edmund Scheer; John Fahey

Subject: New Moveable Equipment Natural Accounts

Date: Wednesday, January 29, 2020 8:40:00 AM

Attachments: <u>image001.png</u>

## Dear Colleagues,

As a follow up to the <u>Moveable Equipment Purchases</u> email, departments can now use the new capital natural accounts. While these accounts are now available and departments are encouraged to use them, their use is not required until July 1, 2020.

In addition, the budget office has activated these accounts in the Enterprise Planning and Budgeting Cloud Service (EPBCS). Units will need to use the new accounts as they develop their FY21 budgets.

In February, we will host a series of webinars further explaining the fixed assets project. The schedule and registration details will follow under separate cover.

For more information about the Fixed Asset project, visit the <u>Rutgers University</u> <u>Accounting</u> website. If you have questions, please send an email to <u>capitalassets@finance.rutgers.edu</u>

Regards,

Ernie DiSandro, Interim University Controller University Controller's Office

David B. Moore, Chief Budget Officer and AVP University Budget Office

